



PRESS RELEASE

STAR CEMENT COMMITS TO INVEST IN BIHAR AT BIHAR BUSINESS CONNECT 2023

Patna, 15th December, 2023: 'Bihar Business Connect 2023'- A Global Investors' Summit took place on 13th-14th December 2023, in Patna. 'Bihar Business Connect 2023' is a platform where leading business houses, potential investors, academicians, entrepreneurs, decision-makers, policy-makers, industry associations, and trade bodies meet together to discuss and deliberate business ideas. The event was attended by over 302 domestic and foreign companies.

Bihar Chief Minister Shri Nitish Kumar, Finance Minister Shri Vijay Kumar Choudhary, Minister of Water Resources Shri Sanjay Kumar Jha, and Minister of industries Shri Samir Kumar Mahaseth were present in the Summit.

Mr. Pradeep Purohit, Chief Operating Officer, Star Cement limited attended the Summit and committed to invest on behalf of Star Cement Limited in Bihar. Government of Bihar has agreed to extend all support including Single Window Clearance and Industrial Policy supports.

Speaking on the business summit Mr. Purohit stated, "We are excited about this strategic collaboration with the Government of Bihar, we look forward to building transformative solutions for the state government. We are confident that this partnership will yield mutually beneficial outcomes as we embark on key initiatives together". He also hailed the Bihar government for its developmental and social schemes.

Mr. Vinit Kumar Tiwari, Chief Executive Officer, Star Cement limited said "Bihar is among the top states for lucrative industrial investments & hence at Star Cement for our future growth, Bihar always finds strategic importance in the plans. With this investment, we are committing ourselves to the people of Bihar. We are currently operating in select Bihar markets, but the new plant is a strategic fit which will help us operate pan Bihar and will help fuel the future growth of the brand. In terms of capacity, we currently have an aggregated installed capacity of 5.7 MTPA. With the expansion of our Guwahati Grinding unit next month, the capacity will increase to 7.7MTPA & in FY25 the aggregated capacity will become 9.7MTPA with our Silchar plant."

Star Cement Limited is the leading cement company in North-Eastern India and one of the fastest growing cement brands in West Bengal & Bihar, acquiring strong foot hold in the Indian construction Industry. Star Cement Ltd. has established itself as the most accredited brand in the region for providing high-quality cement and fair pricing.